

MESSAGE FROM THE SBL MANAGING DIRECTOR

At SBL, in F22, we continued to prioritize Sustainability as a key foundation of our business. We looked at an end-to-end approach to production and distribution of our products against the backdrop of our strong Sustainability Strategy - Society 2030: Spirit of Progress.



21st century choice: Look after our planet and it will look after us, or don't and face the consequences - Phil Harding.

I purposely choose to start with British archeologist Phil Harding's quote as I give an overview of SBL's Sustainability initiatives in F22. The quote speaks not only to the responsibility that we have as individuals and corporations to look after our planet, but also to the hard fact that there will be repercussions if we don't take up the mantle.



At SBL, in F22, we continued to prioritize sustainability as a key foundation of our business. We looked at an end-to-end approach to production and distribution of our products against the backdrop of our strong Sustainability Strategy - Society 2030: Spirit of Progress. We looked at our targets for the three pillars: Promote Positive Drinking, Champion Inclusion and Diversity, and Pioneer Grain to Glass Sustainability as a compass towards contributing to a sustainable business in Tanzania.

As we mark our twelfth year since SBL became part of EABL, we are cognizant of the legacy that we have as a Group, particularly as we mark our centenary anniversary this year. At SBL, our aim is to also progress towards a similar milestone for our operations here in Tanzania, and we are well on our way to achieving this. A sustainable approach to our business, therefore, continues to be the pillar for us to actualize this, and more.

Looking back on F22, we have had some key successes from the execution of our Sustainability Strategy, ranging from actualizing our 'Promoting Positive Drinking' pillar using research data on the extent and impact of underage drinking for youth in Tanzania.

Against the backdrop of a study done by the country's leading medical college on the prevalence of underage drinking, we fully embraced the SMASHED program as one of the pilot countries. As at Q4, F22, we had reached over 8,200 students with the SMASHED program. This program will continue in earnest in F23.

Additionally, in our endeavor to preserve our environment and contribute to climate action, we planted over 5,000 trees in F22.

Partnerships towards driving a sustainable business continue to be a priority for us. We have, during the period, partnered with various organizations to drive our initiatives around availing clean and safe

8,200 students

Against this backdrop, and given our presence in the most affected regions, we fully embraced the SMASHED program as one of the pilot countries. As at Q4, F22, we had reached over 8,200 students with the SMASHED program.

water to Tanzanians, as well as educating youth on modern ways of farming through our 'Kilimo Viwanda' Sponsorship Initiative.

As we look ahead to F23, we remain cognizant of the fact that the country's growth relies heavily on its environmental and natural resources. According to UNDP's Environmental Sustainability, Climate Change and Resilience Strategy Paper (2016), 80% of Tanzania's population depends on the country's environmental and natural resources. There, however, remain critical challenges to the sustainability of these resources. According to the report, some of these challenges include the unsustainable harvesting and use of natural resources, unchecked cultivation practices, degradation of and encroachment on water sources, and the environmental impacts of climate change. All these combined, can seriously undermine the country's development goals including poverty eradication.

At SBL, our Sustainability Strategy speaks to these challenges, and we will, therefore, continue in our steadfast commitment to tackle them, working together with the right partners, to ensure that we not only grow our business to the next level, but that we do so with sustainability at the core of all that we do.

Mr. Mark Ocitti

SBL Managing Director



5,000

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